

Statement of Financial Position

Tri-County Airport Authority

As of October 31, 2025

DISTRIBUTION ACCOUNT		TOTAL
Assets		
Current Assets		
Bank Accounts		
101.001 OFB- Operating		122,984.74
101.002 OFB-Fuel		128,973.86
101.003 OFB-Savings		130,143.58
101.004 OFB-Grant		4,121.34
101.006 PSB - CD		54,323.24
101.007 PSB-Reserve 3520004197		120,557.71
102.001 Petty Cash		200.00
Total for Bank Accounts		\$561,304.47
Accounts Receivable		
115.101 Acct Receivable - Trade		-70,640.11
115.102 Accounts Receivable- Other		-308.15
Total for Accounts Receivable		-\$70,948.26
Other Current Assets		
101.999 *Undeposited Funds		81.14
1240 Grants Receivable		344,001.00
141.001 Inventory Jet-A		19,591.77
141.002 Inventory LL100		11,781.83
156.001 Other Current Assets		\$0.22
156.0011 Samsung 55" SmartTV		0.00
Total for 156.001 Other Current Assets		\$0.22
161.901 Land		66,990.00
162.901 Bldgs & Improvements		3,672,588.87
Total for Other Current Assets		\$4,115,034.83
Total for Current Assets		\$4,605,391.04

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DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
164.900 Roads/Runways/Taxiways	12,291,076.63
166.901 Machinery & Equipment	\$559,255.11
HP Pro Tower 290 G9 (264)	698.99
Stihl Mower Model RZ972	14,211.00
Total for 166.901 Machinery & Equipment	\$574,165.10
166.902 Vehicles	\$150,985.00
2007 Chevrolet Van	3,586.00
Fuel Trailer with pump	850.00
Total for 166.902 Vehicles	\$155,421.00
166.903 Furniture	908.97
167.901 Accum Depreciation - M & E	-9,340,336.45
Construction in Progress	1,011,763.31
Depreciation	755,299.00
Total for Fixed Assets	\$5,448,297.56
Other Assets	
155.002 Prepaid Insurance	31,848.67
Total for Other Assets	\$31,848.67
Total for Assets	\$10,085,537.27
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	273,691.32
Total for Accounts Payable	\$273,691.32
Other Current Liabilities	
202.002 Accounts Payable - Fuel	0.00
203.000 Short-term Notes/Loans/LOC	0.00
203.001 Line(s) of Credit	0.00
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	1,463.63
217.004 Florida Dept of Revenue Payable	1,148.49
217.005 Payroll Liabilities	0.00

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DISTRIBUTION ACCOUNT	TOTAL
220.002 Hangar Security Deposits	\$960.25
Aronhalt, Chuck	0.00
Baker, Avery	257.50
Bauer, Ramon Rob	300.98
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dillon, Ryan	0.00
Erps, Jason	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Henry, Robert	243.10
Hughes, Stephen	250.00
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,260.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	0.00
Stafford, James	273.00
St John Jr., William	-0.60
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00
Wings 4 Humanity	463.06

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DISTRIBUTION ACCOUNT	TOTAL
Total for 220.002 Hangar Security Deposits	\$10,537.54
223.001 Prepaid Hangar Rents	
Prepaid 2023-2024 rents	
Aronhalt, Chuck	0.00
Baker, Avery	0.00
Bauer, Rob	0.00
Dickens, Leslie	0.00
Flying Rocks	0.00
Galloway Aviation	0.00
Novonglosky, Ron	0.00
Roberson, Jim	0.00
Royal Air Museum	0.00
SkyDive PC	0.00
Stafford, James	0.00
Vogt, Richard	0.00
Watts, Marty	0.00
Williams, George A	0.00
Total for Prepaid 2023-2024 rents	\$0.00
Prepaid 2024-2025 Rents	
Aronhalt, Chuck	0.00
Flying Rocks	0.00
Henry, Robert	0.00
Roberson, Jim	0.00
Rossow, Scott	0.00
SkyDive PC	0.00
Sloan, Timothy J	0.00
Wagner, Dave	0.00
Watts, Marty	0.00
Williams, George A 24-25	0.00
Total for Prepaid 2024-2025 Rents	\$0.00
Prepaid 2025-2026 rents	
Henry, Robert 25-26	1,257.16
J Roberson 25-26	3,737.03
Leslie Dickens 25-26	405.70
Wagner D 25-26	576.62
Watts, Martin 25-26	4,096.40
Total for Prepaid 2025-2026 rents	\$10,072.91
Total for 223.001 Prepaid Hangar Rents	\$10,072.91
Out Of Scope Agency Payable	0.00
Total for Other Current Liabilities	\$23,222.57
Total for Current Liabilities	\$296,913.89

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DISTRIBUTION ACCOUNT	TOTAL
Total for Liabilities	\$296,913.89
Equity	
251.000 Prior Period Adj - Fund Balance	8,336,794.76
30000 Opening Balance Equity	3,328.50
252.000 Retained Earnings	1,433,985.20
Net Income	14,514.92
Total for Equity	\$9,788,623.38
Total for Liabilities and Equity	\$10,085,537.27

Statement of Activity
Tri-County Airport Authority
October 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
369.901 Fuel Sales	36,869.76
369.902 Fuel Additive Sales	210.00
369.903 Food Service (Donations/Sales)	128.00
369.904 Misc Revenue - Other	62.23
369.905 Sales Tax Collection Allowance	23.39
369.907 Aircraft Oil Sales	14.00
383.201 Hangar Rentals	16,143.17
Total for Income	\$53,450.55
Cost of Goods Sold	
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	26,011.94
469.904 Food Service Consumable Supply	168.04
469.906 Credit Card Fees	526.69
Total for Cost of Goods Sold	\$26,706.67
Total for Cost of Goods Sold	\$26,706.67
Gross Profit	\$26,743.88
Expenses	
513.07 Internet Expenses	120.00
513.15 Dues & Subscriptions	\$571.66
513.152 NATA, FAC, Fed Contractor	483.00
Total for 513.15 Dues & Subscriptions	\$1,054.66
513.25 Salary-Manager	5,110.38
513.27 Independent Contractor - Admin	1,887.71
513.30 Payroll Taxes - Company Portion	759.13
513.50 Supplies- Airport Operations	233.58
513.52 Postage	88.02
513.55 Miscellaneous	-1,000.00
514.16 Insurance - Casualty	2,895.33
519 Repairs & Maintenance	
519.01 Repairs & Maintenance - General	380.16
519.02 Repairs & Maint - Buildings	14.96
519.03 Repairs & Maint - Equipment	308.12
Total for 519 Repairs & Maintenance	\$703.24
531 Utilities	
531.01 Electric	936.66
531.02 Telephone Expense	140.51

Statement of Activity
Tri-County Airport Authority
October 2025

DISTRIBUTION ACCOUNT	TOTAL
534.01 Garbage/Trash Removal	522.74
Total for 531 Utilities	\$1,599.91
Total for Expenses	\$13,451.96
Net Operating Income	\$13,291.92
Other Income	
389.100 Interest Income	1,223.00
Total for Other Income	\$1,223.00
Net Other Income	\$1,223.00
Net Income	\$14,514.92